

Euro Creations Public Company Limited

Statement of Financial Position

As at 31 December 2024

Euro Creations Public Company Limited

Statement of Comprehensive Income

For the year ended 31 December 2024

	Consolidated		Separate			
	financial statements		financial statements			
	31 December	31 December	31 December	31 December		
	2024	2023	2024	2023		
	Baht	Baht	Baht	Baht		
Assets						
Current assets						
Cash and cash equivalents	122,065,358	57,533,353	116,615,779	51,794,211		
Short-term investments	125,000,000	-	125,000,000	-		
Trade and other current receivables, net	179,158,018	183,312,143	179,158,018	183,609,239		
Inventories, net	800,386,138	592,177,316	800,386,138	592,177,316		
Other current assets	97,200	554,798	97,200	554,798		
Total current assets	1,226,706,714	833,577,610	1,221,257,135	828,135,564		
Non-current assets						
Investment in a subsidiary	-	-	2,500,000	2,500,000		
Investment in joint arrangement	-	-	-	-		
Land, buildings and equipment, net	78,617,013	158,142,760	78,617,013	158,142,760		
Right-of-use assets, net	656,471,286	421,356,864	656,471,286	421,356,864		
Intangible assets, net	9,184,377	8,337,084	9,184,377	8,337,084		
Deferred tax assets, net	13,455,289	10,760,322	13,455,289	10,760,322		
Other non-current assets	20,386,363	14,593,739	20,386,363	14,593,739		
Total non-current assets	778,114,328	613,190,769	780,614,328	615,690,769		
Total assets	2,004,821,042	1,446,768,379	2,001,871,463	1,443,826,333		
Liabilities and equity						
Current liabilities						
Bank overdrafts and short-term loans						
from financial institutions	11,550,563	201,733,449	11,550,563	201,733,449		
Trade and other current payables	202,262,709	139,085,913	202,262,389	139,085,913		
Unearned revenue	474,741,286	447,082,440	474,741,286	447,082,440		
Current portion of long-term loans						
from financial institutions	-	17,870,000	-	17,870,000		
Current portion of lease liabilities	65,389,729	32,122,101	65,389,729	32,122,101		
Income tax payable	20,316,816	25,000,151	20,316,816	25,000,151		
Derivative liabilities	225,648	-	225,648	-		
Other current liabilities	476,147	-	476,147	-		
Total current liabilities	774,962,898	862,894,054	774,962,578	862,894,054		
Non-current liabilities						
Non-current portion of unearned revenue	1,933,163	897,535	1,933,163	897,535		
Long-term loans from financial institutions	-	30,370,000	-	30,370,000		
Leases liabilities, net	343,216,837	363,428,626	343,216,837	363,428,626		
Retirement benefit obligations	618,474	551,114	618,474	551,114		
Other non-current liabilities	1,958,723	1,148,500	1,958,723	1,148,500		
Total non-current liabilities	347,727,197	396,395,775	347,727,197	396,395,775		
Total liabilities	1,122,690,095	1,259,289,829	1,122,689,775	1,259,289,829		
Equity						
Share capital						
Authorised share capital						
305,000,000 ordinary shares						
at par value of Baht 0.50 each	152,500,000	100,000,000	152,500,000	100,000,000		
Issued and paid-up share capital						
305,000,000 ordinary shares						
paid-up at Baht 0.50 each						
(2023: 250,000,000 ordinary shares)						
at par value of Baht 0.50 each)	152,500,000	125,000,000	152,500,000	125,000,000		
Premium on paid-up capital	574,128,795	32,500,000	574,128,795	32,500,000		
Retained earnings						
Appropriated - Legal reserve	15,250,000	15,250,000	15,250,000	15,250,000		
Unappropriated	146,100,989	20,580,994	154,496,415	28,980,026		
Other components of equity	(8,573,468)	(8,573,468)	(17,193,522)	(17,193,522)		
Equity attributable to owners of the parent	879,406,316	184,757,526	879,181,688	184,536,504		
Non-controlling interests	2,724,631	2,721,024	-	-		
Total equity	882,130,947	187,478,550	879,181,688	184,536,504		
Total liabilities and equity	2,004,821,042	1,446,768,379	2,001,871,463	1,443,826,333		

	Consolidated		Separate			
	financial statements		financial statements			
	2024	2023	2024	2023		
	Baht	Baht	Baht	Baht		
Revenue from sales and services	1,280,237,081	1,262,758,555	1,280,237,081	1,262,758,555		
Cost of sales and services	(682,360,603)	(668,620,505)	(682,360,603)	(668,620,505)		
Gross profit	597,876,478	594,138,050	597,876,478	594,138,050		
Other income	10,425,180	11,998,750	10,397,035	66,263,645		
Net gain on exchange rate	6,477,941	5,162,035	6,477,941	5,162,035		
Selling expenses and distribution costs	(302,828,839)	(268,284,797)	(302,828,839)	(268,285,390)		
Administrative expenses	(135,926,673)	(121,328,385)	(135,905,741)	(121,358,657)		
Finance costs	(18,054,956)	(19,162,586)	(18,054,956)	(19,162,586)		
Profit before income tax	157,969,131	202,523,067	157,961,918	256,757,097		
Income tax expense	(32,445,529)	(40,007,169)	(32,445,529)	(39,982,906)		
Net profit for the year	125,523,602	162,515,898	125,516,389	216,774,191		
Other comprehensive income						
<i>Items that will not be reclassified to profit or loss</i>						
- Remeasurements of post-employment benefit obligations	-	(14,210)	-	(14,210)		
- Income tax on items that will not be classified to profit or loss	-	2,842	-	2,842		
Total items that will not be classified to profit or loss	-	(11,368)	-	(11,368)		
Other comprehensive expense for the year, net of tax	-	(11,368)	-	(11,368)		
Total comprehensive income for the year	125,523,602	162,504,530	125,516,389	216,762,823		

Profit attributable to:				
Owners of the Company	125,519,995	162,515,898	125,516,389	216,774,191
Non-controlling interests	3,607	-	-	-
	125,523,602	162,515,898	125,516,389	216,774,191
Total comprehensive income attributable to:				
Owners of the Company	125,519,995	162,504,530	125,516,389	216,762,823
Non-controlling interests	3,607	-	-	-
	125,523,602	162,504,530	125,516,389	216,762,823
Earnings per share - owners of the parent				
Basic earnings per share	0.42	0.65	0.42	0.87

Report of the independent auditor on the summary financial statements for Publication in Newspapers

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