

STOCK INFORMATION

mai: EURO 4.06 Baht

52 Weeks' Range
7.95 - 4.10

Market Cap (MB)
1,238.30

Price (B/Share)
4.06

P/E (X)
8.89

P/BV (X)
1.41

As of 30 September 2025



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EURO CREATIONS

FACTSHEET 9M2025



Euro Creations Public Company Limited

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BUSINESS OVERVIEW

Engage in the business of distributing complete range of furniture and home decorative items including kitchen furniture set, office furniture, outdoor furniture, Electrical and Lighting Products, lighting products, decorative products and materials, household items, beddings, exercise equipment, audio system, and various products or technological equipment under the store's name "Euro Creations" and other stores under other brands.

BUSINESS HIGHLIGHT

Euro Creations Public Company Limited ("The Company") is the exclusive distributor in Thailand of world-renowned luxury brands in both the Home & Living and Lifestyle segments, such as Molteni&C, Natuzzi Italia, Cassina, Poltrona Frau, Calligaris, Giorgetti, Frette, and Technogym, among others. The Company is also the authorized distributor of GESSI, Haworth, and Bang & Olufsen (B&O). At present, the Company operates a total of 10 showrooms and pop-up stores, all strategically located in high-potential areas of the heart of Thailand's Design District. The Company possesses a strong and high-purchasing-power customer base, which has been systematically recorded in its database since 2012. In 2022, the Company fully integrated its operational systems to enhance customer relationship management and unlock further sales potential. With over 26 years of experience in the luxury business, the Company is led by a visionary management team with extensive expertise and deep understanding of Thailand's high-end market.

PERFORMANCE AND ANALYSIS

BUSINESS PERFORMANCE SUMMARY

Key Performance Highlights:

For 9M/2025, the Company recorded Revenue from sales and services of Baht 1,035.95 million, with a gross profit margin of 48.05%, in line with the Company's planned delivery schedule. Selling expenses and distribution costs increased by Baht 34.90 million YoY, mainly due to higher employee costs related to business expansion, new showrooms, higher facility expenses, and depreciation from showrooms opened in late 2024. Administrative expenses increased by Baht 11.37 million YoY, primarily from higher employee costs to support growth. As a result, the Company achieved a net profit margin for the period of 10.28% of total revenue.

Key Financial Ratios:

For 9M/2025, the Company reported an earnings before interest, taxes, depreciation and amortization margin (EBITDA Margin) of 20.61%.

CGR SCORE



BUSINESS PLAN



HOME & LIVING

- Mono-brand stores:** Opening dedicated stores for brands, such as Molteni&C and Poltrona Frau.
- Multi-Brand Stores:** Developing multi-brand centers to provide a one-stop solution, featuring brands like Natuzzi Italia, Calligaris, and Gessi (Euro Creations Flagship Gallery /T7, Euro Creations Gallery /CDC and Natuzzi Italia /Siam Paragon)
- New Premium Brands:** Expanding the market by adding new premium brands with diverse designs and prices (Euro Creations Gallery /13) - under construction, expected to be completed in 2026).



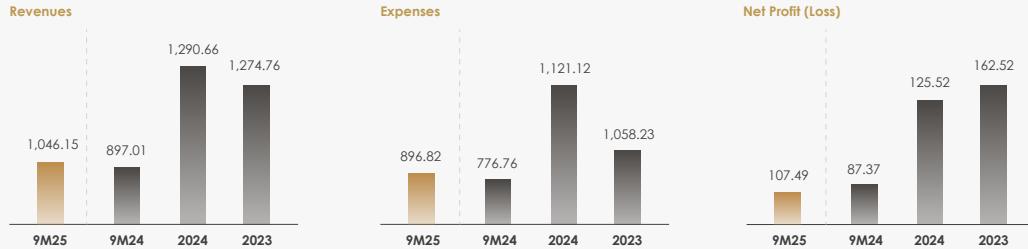
SUSTAINABLE DEVELOPMENT PLAN

The Company recognizes the importance of aligning its business practices with the United Nations **Sustainable Development Goals (SDGs)** and is committed to operating responsibly in terms of **Environmental, Social, and Governance (ESG)**. Emphasis is placed on transparency, ethics, and stakeholder care, while adhering to applicable laws and good corporate governance principles. The Company has established an ESG Policy covering three core dimensions: environmental, social, and governance as a framework to drive sustainable and responsible growth. Additionally, the Company has conducted an **ESG Materiality Assessment** to identify and prioritize key ESG issues, and has set both short and long-term sustainability goals to guide its progress toward sustainable development.

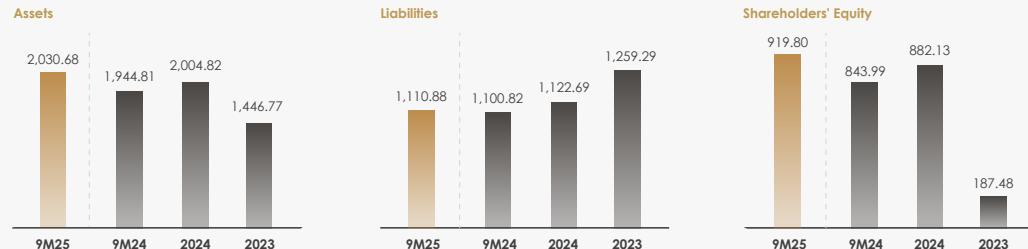


FINANCIAL STATEMENT

INCOME STATEMENT (Unit: Million Baht)



BALANCE SHEET (Unit: Million Baht)



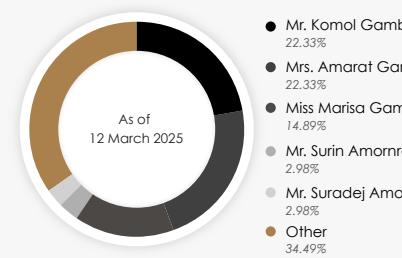
Cash Flow (Unit: Million Baht)

	9M25	9M24	2024	2023
Operating	105.86	-97.10	91.06	125.30
Investing	23.71	-198.72	-305.10	-81.25
Financing	-113.42	396.76	278.57	-98.55

Financial Ratio

	9M25	9M24	2024	2023
EPS (Baht)	0.35	0.29	0.42	0.65
GP Margin (%)	48.05	47.76	46.70	47.05
NP Margin (%)	10.28	9.74	9.73	12.75
D/E Ratio (x)	1.21	1.30	1.27	6.72
ROE (%)	16.54	21.26	23.59	91.09
ROA (%)	10.03	6.80	10.20	16.47

MAJOR SHAREHOLDERS



RISK MANAGEMENT POLICY

The Company recognizes the importance of enterprise risk management (ERM) and has implemented risk management and established a risk management policy using the ERM framework in accordance with COSO guidelines. This is to manage risks effectively at all levels of the organization by identifying, assessing, and managing unexpected risks to mitigate potential impacts. Additionally, risk management is integrated with strategic planning, operations, and decision-making processes to enhance corporate governance and operational efficiency. The Company has clearly defined risk management responsibilities in every department and continuously improves and updates the risk management process, including the use of information technology to ensure that the risk management reporting system is efficient and up-to-date, supporting sustainable business growth.

REVENUE STRUCTURE

